

**Adopted Budget
 2024-25 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2024-25 Budget
01	General Fund	\$4,252,490.67
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00
Total Assigned and Unassigned Ending Fund Balances		\$4,252,490.67
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$711,026.17
Remaining Balance to Substantiate Need		\$3,541,464.50

Objects 9780/9789/9790
(Exclude all non-spendable, restricted & committed funds)
 Form 01
 Form 17

 Form 01CS Line 10B-4
 Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2024-25 Budget	Description of Need
01	General Fund	\$3,318,121.83	Board Fund Balance Policy requiring available reserves of at least 17% of total general fund expenditures Lottery Funds: Set aside for instructional materials
01	General Fund		
01	General Fund	\$223,342.67	
01	General Fund		
01	General Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
Insert Lines above as needed			
Total of Substantiated Needs		\$3,541,464.50	

Remaining Unsubstantiated Balance \$0.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.